

Town of Altamont
TOWN

2004-05
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with Sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended which states in effect:

"On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption."

I, the undersigned, certify that the attached budget document is a true and correct copy of the

budget of Altamont Town for the fiscal year ending 2005

as approved and adopted by resolution or ordinance dated June 9, 2004

A public hearing meeting the requirements specified in Utah Code section (indicate which):

☒ 10-5-109(no increase in tax rate - final budget adopted before June 22)

☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

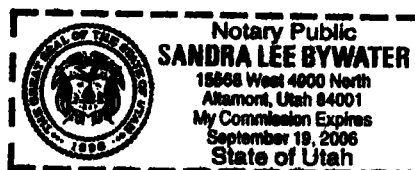
was held on June 9, 2004 for all budgetary funds.

Signed: Melba Markham
(Budget Officer)

Subscribed and sworn to this 16th

day of August, 2004.

Sandra Lee Bywater
(Notary Public)



Town of Altamont

Governmental Unit

2004-05

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20_02-03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	16,870	17,500	11,000
	Prior Years' Taxes - Delinquent			
	General Sales & Use Taxes	30,440	30,000	30,000
	Fee-in-Lieu of Property Taxes			
	LICENSES AND PERMITS			
	Business Licenses & Permits	650	675	650
	Professional & Occupational			
	Dog Licenses	280	170	200
	INTERGOVERNMENTAL REVENUE			
	Federal Grants			42,270
	State Grants	14,715		259,612
	State Shared Revenue			
	Class "C" Road Fund Allotment	16,165	12,000	15,000
	Liquor Fund Allotment	58	265	150
	Grants from Local Units: <u>Duchesne Co.</u>	20,770	15,230	15,000
	FEMA Reimbursement			
	CHARGES FOR SERVICES			
	General Government			
	Cemeteries	3,550	3,100	1,800
	Miscellaneous Services: <u>Garbage</u>	8,345	10,200	10,000
	Fire	2,757	2,800	2,000
	Refund & Rebates	54	300	
	MISCELLANEOUS REVENUE			
	Interest Earnings	2,210	2,500	2,200
	Rents and concessions	1,150	1,300	1,300
	Sale of Fixed Assets	2,000		
	Other Financing - Capital Lease Obligations			
	Mineral Rights	120	390	150
	Donations	6,086	100	
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from:			
	Transfer from:			
	Contribution from:			
	Contribution from:			
	CIB Loan			259,612
	Excess Beg. Fund Bal. to be Appropriated	84,925	72,464	45,435
	TOTAL REVENUES	211,145	168,994	696,384

Town of Altamont
Governmental Unit

2004-05
Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2002-03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT	50,100	50,000	54,000
	Administration	6,000	6,000	6,000
	Professional Services (Accounting, Legal, Engineering, etc.)	4,700	1,800	4,000
	Elections		845	
	Other:			
	PUBLIC SAFETY			
	Police Department			
	Fire Department	17,273	16,000	18,000
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	24,475	4,200	12,000
	Other:			
	SANITATION (Garbage Collection)	9,990	11,500	11,500
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation			
	Parks	15,035	6,500	10,000
	Cemetery	4,850	12,000	8,000
	COMMUNITY & ECONOMIC DEVELOP.			561,499
	CAPITAL OUTLAY (Purch.of fixed assets)		14,714	11,385
	TRANSFERS AND OTHER USES			
	Transfer to: Enterprise	6,258		
	Transfer to:			
	Budgeted Increase in Fund Balance			
	TOTAL EXPENDITURES	138,681	123,559	696,384

Governmental Unit

2004-05

Fiscal Year**SPECIAL REVENUE FUND (Explain Nature of Fund)****FORM 1**

SPECIAL REVENUE FUND (Explain Nature of Fund)				
Account Number	Description	Prior Year Actual 20____	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND Fire Equipment**FORM 4**

CAPITAL PROJECTS FUND				
Fire Equipment				
Account Number	Description	Prior Year Actual 2002-03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income	700	450	475
	Other Additions			
	TOTAL REVENUE	700	450	475
	Beginning Fund Balance	32,233	32,933	33,383
	TOTAL AVAILABLE FOR APPROPR.	32,933	33,383	33,858
	EXPENDITURES:			
	TOTAL EXPENDITURES			
	Ending Fund Balance	32,933	33,383	33,858

Town of Altamont

Governmental Unit

2004-05

Fiscal Year

SPECIAL REVENUE FUND (Explain Nature of Fund)

FORM 1

Account Number	Description	Prior Year Actual 2002-03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	OTHER SOURCES:			
	Transfer from:			
	Usage of beginning fund balance			
	TOTAL REVENUES & OTHER SOURCES			
	EXPENDITURES:			
	OTHER USES:			
	Transfer to:			
	Budgeted increase in fund balance			
	TOTAL EXPENDITURES & OTHER USES			

CAPITAL PROJECTS FUND Equipment

FORM 4

Account Number	Description	Prior Year Actual 2002-03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	REVENUES:			
	Transfers from General Fund			
	Interest Income	425	245	260
	Other Additions			
	TOTAL REVENUE	425	245	260
	Beginning Fund Balance	25,072	18,397	18,642
	TOTAL AVAILABLE FOR APPROPR.	25,497	18,642	18,902
	EXPENDITURES:	7,100		
	TOTAL EXPENDITURES	7,100		
	Ending Fund Balance	18,397	18,642	18,902

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Fiscal Year

ENTERPRISE FUND

FORM 3

Account Number	Description	Prior Year Actual 2002-03	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	13,914	15,000	15,000
	Interest Earned	1,101	1,000	1,000
	Other: Penalty		17,382	
	TOTAL OPERATING REVENUE	15,015	33,382	16,000
	OPERATING EXPENSES:			
	Personal Services	1,050	1,400	2,000
	Contractual Services Prof. Services	6,232	4,585	1,200
	Material and Supplies	3,810	9,500	22,000
	Depreciation	8,000	7,000	6,000
	Other Payment	6,543	3,200	3,200
	TOTAL OPERATING EXPENSE	25,635	21,685	34,400
	OPERATING INCOME (LOSS)			
	NON-OPERATING REVENUE (EXPENSES) AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from: General	6,258		
	Contributions from:			
	Operating transfers to:			
	Contributions to:			
	NET INCOME (LOSS)	(4,362)	11,697	(18,400)

NOTE: The following section of the Enterprise Fund budget form is not required to be completed and returned to the State Auditor's Office. However, the completion of the following section should be done to provide management and those involved in the budget process with a clear understanding of what financial resources are required to operate the Enterprise Fund.

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			